

# **EVALUATION REPORT**

## **(As Per Rule 35 of PP Rules, 2004)**

1. Name of Procuring Agency: Pakistan International Airlines Corporation (PIAC)
2. Method of Procurement: Single Stage Two Envelope
3. Title of Procurement: Group Insurance Coverage for PIA Employees
4. Tender Inquiry No: PIAC/P&L/ Group Insurance PIA Employees /12/16
5. PPRA Ref. No. (TSE): TS283763E
6. Date & Time of Bid Closing: 01-08-2016 (1030 Hrs)
7. Date & Time of Bid Opening: 01-08-2016 (1100 Hrs)
8. No of Bids Received: 03
9. Criteria for Bid Evaluation: As per given in bidding documents

10. Details of Bid(s) Evaluation: As given below

Name of Bidder	Marks		Description	Evaluated Cost (Rate)	Rule/Regulation/S BD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (if applicable)	Financial (if applicable)			
M/s EFU Life Assurance	-	-	• Life Insurance (Regular & Post Retirees)	3.85	Accepted
			• Accidental Death Permanent Total Disability (Natural)	0.47	
			• Provident Fund	2.68	
M/s State Life Insurance Corp. of Pakistan	-	-	• Life Insurance (Regular & Post Retirees)	4.4	Accepted
			• Accidental Death Permanent Total Disability (Natural)	0.45	
			• Provident Fund	3.15	
M/s New Jubilee Life Insurance	-	-	• Life Insurance (Regular & Post Retirees)	5.7	Accepted
			• Accidental Death Permanent Total Disability (Natural)	2.19	
			• Provident Fund	4.86	

**Lowest Evaluated Bidder:** M/s EFU for Life Insurance Regular & Post Retirees and Provident Fund  
M/s State Life Insurance Corporation Pakistan for Accidental Death Permanent Total Disability

11. Any other additional / supporting information, the procuring agency may like to share.

**GM Contracts Management**

**\*Standard Bidding Documents (SBD).**