

Evaluation Report

[As per Rule 35 of PPRA Rules-2004]

1. Name of Procuring Agency : Pakistan International Airlines
2. Method of Procurement : Single Stage Two Sealed Envelope Basis.
3. Title of Procurement : Contract for Group life Insurance for PIA Employees
4. Tender Inquiry No. : GM(P)/CONT/ Group Insurance PIA Employees/19
5. PPRA Ref No. : TS392174E
6. Date & Time of Bid Closing : 17-06-2019 1030 Hrs
7. Date & Time of Bid Opening : 17-06-2019 1100 Hrs
8. No of Bids Received : Three
9. Criteria for Bid Evaluation : As per attached with tender documents.
10. Details of Bid Evaluation : 03

Bidder's Name	Mark			Evaluated Cost PKR	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule-35 off PP Rules, 2004.
	Technical (if applicable) 60% Weight age	Financial (if applicable) 40% Weight age	Total Technical & Financial Weight age		
Askari Life Assurance Co. Ltd.	--	--	----	-----	Not Qualified
Adamjee Life Assurance Company Limited.	--	--	--	PKR-49,693,213.00	Qualified
EFU Life Assurance Ltd.	--	--	--	PKR- 21,996,360.00	Qualified

Lowest Evaluated Bidders:

M/s. Adamjee Life Assurance Company Limited.

M/s. EFU Life Assurance Ltd.

1. Any other Additional / supporting information, the procuring agency may like to share.

***Standard Bidding Documents (SBD)**