

# **EVALUATION REPORT** **(As Per Rule 35 of PP Rules, 2004)**

## **Corrigendum**

1. Name of Procuring Agency: Pakistan International Airlines Corporation (PIAC)
2. Method of Procurement: Single Stage Two Envelope
3. Title of Procurement: Insurance Coverage for PIA Board of Directors.
4. Tender Inquiry No: REF: GMCM/Insurance/BoD /01/21
5. PPRA Ref. No. (TSE): TS444456E
6. Date & Time of Bid Closing: 15-03-2021 (1030 Hrs)
7. Date & Time of Bid Opening: 15-03-2021 (1100 Hrs)
8. No of Bids Received: 02
9. Criteria for Bid Evaluation: As per given in bidding documents
10. Details of Bid(s) Evaluation: As given below

Name of Bidder	Marks		Evaluated Cost PKR	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (if applicable)	Financial (if applicable)		
The United Insurance Company of Pakistan Ltd.	51.50	40	18,500,000	Accepted
Security General Insurance Company Ltd.	49.51	35.27	20,687,671	Accepted

**Lowest Evaluated Bidder: M/s The United Insurance Company of Pakistan Ltd.**

11. Any other additional / supporting information, the procuring agency may like to share.



Iftikhar M. Usmani

GM Contract Management

**IFTIKHAR M. USMANI**  
GENERAL MANAGER  
CONTRACT MANAGEMENT  
SUPPLY CHAIN MANAGEMENT  
PAKISTAN INTERNATIONAL AIRLINES