

EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: Pakistan International Airlines Corporation (PIAC)
2. Method of Procurement: Single Stage Two Envelope
3. Title of Procurement: Actuarial Valuation for Financial Year 2020 For Frequent Flyer Program (FFP)& Post Retirement Benefit Scheme (PRBS)
4. Tender Inquiry No: REF: GM(P)Actuarial Valuation- FFP /2020
5. PPRA Ref. No. (TSE): TS436202E
6. Date & Time of Bid Closing: 02-12-2020 (1030 Hrs)
7. Date & Time of Bid Opening: 02-12-2020 (1100 Hrs)
8. No of Bids Received: 02
9. Criteria for Bid Evaluation: As per given in bidding documents
10. Details of Bid(s) Evaluation: As given below

Name of Bidder	Marks		Evaluated Cost PKR (03 years)	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (if applicable)	Financial (if applicable)		
Sir Consultants (Pvt) Limited.	34	Not Opened	-----	Rejected by evaluation committee due to not fulfilling the evaluation criteria.
Nauman Associates Consulting Actuaries.	64	-	1,525,500	Accepted

Lowest Evaluated Bidder: M/s Nauman Associates Consulting Actuaries.

11. Any other additional / supporting information, the procuring agency may like to share.


IFTIKHAR M. USMANI
GENERAL MANAGER
CONTRACT MANAGEMENT
SUPPLY CHAIN MANAGEMENT
PAKISTAN INTERNATIONAL AIRLINE
General Manager Contract Management

*Standard Bidding Documents (SBD).