

Evaluation Report

[As per Rule 35 of PPRA Rules-2004]

1. Name of Procuring Agency : Pakistan International Airlines Company limited
2. Method of Procurement : Single Stage Two Envelope Basis.
3. Title of Procurement : Group life Insurance Coverage for PIACL Employees
4. Tender Inquiry No. : Ref: GMCM/Group Life Insurance/01/22
5. PPRA Ref No. : TS482183E
6. Date & Time of Bid Closing : 15-06-2022 1030 Hrs
7. Date & Time of Bid Opening : 15-06-2022 1100 Hrs
8. No of Bids Received : Four
9. Criteria for Bid Evaluation : As per attached with tender documents.
10. Details of Bid Evaluation : As given below

| Bidder's Name | Marks | | | Evaluated Cost for one year excluding tax PKR | Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule-35 off PP Rules, 2004. |
|---|--|-------------------------|---------------------------------------|---|---|
| | Technical 60% Weightage | Financial 40% Weightage | Total Technical & Financial Weightage | | |
| EFU Life Assurance Ltd. | Group life Insurance Coverage 1 34.20 | 13.93 | 48.13 | 48,620,240 | Qualified |
| | Group life Insurance Coverage 2 34.20 | 16.00 | 50.20 | 15,097,320 | |
| Jubilee Life Insurance Co. Ltd. | -- | -- | -- | -- | Disqualified Due to not fulfilling eligibility criteria |
| | -- | -- | -- | -- | |
| Adamjee Life Assurance Company Limited. | Group life Insurance Coverage 1 32.14 | 16.00 | 48.14 | 43,051,493 | Qualified |
| | Group life Insurance Coverage 2 32.14 | 11.99 | 44.13 | 18,883,200 | |
| Dawood Family Takaful Limited | Group life Insurance Coverage 1 21.63 | 14.26 | 35.89 | 47,723,515 | Qualified |
| | Group life Insurance Coverage 2 21.63 | 6.32 | 27.95 | 24,230,748 | |

Most Advantageous Bidders: M/s EFU Life Assurance Ltd for Group life Insurance Coverage 2
M/s Adamjee Life Assurance Company Limited for Group life Insurance Coverage 1


IFTIKHAR M. USMANI
GENERAL MANAGER
CONTRACT MANAGEMENT
SUPPLY CHAIN MANAGEMENT
INTERNATIONAL AIRLINES
Iftikhar M. Usmani
GM Contract Management

***Standard Bidding Documents (SBD)**