

## SPACE AVAILABLE ON RENT

### CENTRALLY AIR-CONDITIONED / LIFT FACILITY OFFICE SPACES AT PIA BOOKING OFFICE BUILDING – LAHORE

PIA intends to rent out its vacant spaces at PIA Booking Office Building, Edgerton Road, Lahore. Details of the available spaces are follows:

- (1) 2,500 Sq.ft space at 2nd floor - Tower Side
- (2) 2,500 Sq.ft space at 4th floor - Tower Side
- (3) 5,000 Sq.ft space at 6th floor - Tower Side
- (4) 4,000 Sq.ft space at 7th floor - Tower Side
- (5) 2,500 Sq.ft space at 8th floor – Tower Side

Interested parties may send their offers to the office of PIA District Sales Manager, Lahore, at **PIA Booking Office Building, Edgerton Road – Lahore** along with 5% as earnest money (Refundable) of the bid amount (expected monthly rent) and Rs. 2,000/- as tender fees (Non-Refundable) in form of pay order in favor of PIA.

Offers must reach on or before **26-04-2022 at 11:00 AM**, which will be opened at **11:30 AM** on same day in the office of PIA District Sales Manager - Lahore in the presence of parties who wish to appear.

Interested parties can visit the location by contacting Manager Works - Lahore Mr. Zahid Anjum Wattoo on Phone: 042-99203857, Cell No. 0320-2799999.

For detailed terms and conditions please visit [www.piac.com.pk](http://www.piac.com.pk) and [www.ppra.org.pk](http://www.ppra.org.pk)

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UAN: 00-92-21-111-786-786

**MAJOR TERMS AND CONDITIONS FOR RENT OUT  
VACANT SPACES AT PIA's BUILDING LAHORE**

1. The agreement will be effective for three years, renewable with mutual consent.
2. 06-Months rent shall be paid as Security Deposit (Refundable & Interest Free).
3. 10 % increase in rent will be made after every year.
4. Monthly rent will be payable in advance on or before 5<sup>th</sup> of each calendar month and in case of failure, 10% penalty will be imposed on late payment, which shall be paid along-with above rent of each month.
5. All Utility bills will be borne by the tenant party separately.
6. Either party reserves the right to terminate the agreement subject to 03-Months prior notice, after first eleven months.

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