

AUCTION NOTICE

Public Auction for the disposal of following items/lots, will be held on Tuesday, dated: November 19, 2019 (19-11-2019) at 1100 hours in PIA office located at SCM Department PIA Booking Office 33-The Mall Peshawar Cantt "ON AS IS WHERE IS BASIS", items to be quoted lot basis, and the scrapped lots of the subject material will be handed over to highest bidder " *on as is where is basis*".

1. Used vehicles batteries Lot
2. Iron Scrap Lot
3. Wood Scrap Lot
4. Rubber Scrap Lot
5. Plastic Scrap Lot
6. Miscellaneous Scrap Lot (non-metal)
7. Empty Drums Used
8. Scrapped / Used / Removed Seat Covers, Curtains, Carpets

Mentioned scraped lots can be inspected at PIA office located at SCM Department, PIA Booking Office 33-The Mall Peshawar Cantt between 11-11-2019 till 15-11-2019 from 1030 till 12:30 hours & 1430 till 1630 hours except Saturday / Sunday.

Terms and Conditions for Auction:

On auction day, entry fee will be charged at Rs. 1,000 per person showing original CNIC.

Each party/individual must bring a pay order in favor of Pakistan International Airlines amounting to Rs. 100,000 (Rupees Hundred thousand only) as earnest money which is refundable for the un-successful bidders on the spot. Only those parties/individuals will be allowed to enter/participate in the Auction process who will submit pay Order with PIA Accounts Officer as Earnest Money.

The successful bidder(s) will be required to deposit amount equivalent to 25% of the total bid value within two working days in shape of pay order in favor of Pakistan International Airlines and remaining 75% within Five working days after the auction otherwise PIA reserves the right to forfeit earnest money / 25% deposited amount. Only pay order in favor of Pakistan International Airlines will be entertained.

All Government of Pakistan applicable levies & taxes if applicable also be payable by the bidder against accepted bid(s).

PIA will be at liberty to annul auction process at any time if auction bid does meet the pre-determined reserved price.

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