

## **ADVERTISEMENT**

### **PIA's RESIDENTIAL BUNGALOWS AVAILABLE ON RENT AT KARSAZ, KARACHI**

PIA intends to rent out its residential properties (Bungalows) only for residential purpose situated at following location: -

- 1) C-1, KDA Scheme – 1, Karsaz, Karachi, covered area, 1120 Sq. Yd.
- 2) B-33, KDA Scheme -1 Karsaz Karachi, Covered area, 1874 Sq. Yd.

Interested parties may send their offers to the office of General Manager Facilities Management, Flight Operation Building PIA Head Office, Karachi, along with 5% as earnest money (Refundable) of the bid amount (monthly rent) and Rs. 2000/- as tender fees (Non refundable) in the form of pay order in favor of PIA.

Offers must reach on or before **28-01-2021** at 11:00 AM, which will be opened at 11:30 AM on same day in the office of GM Facilities Management in the presence of parties who wish to appear.

Interested parties can visit the location by contacting Mr. Iqbal Meraj, Phone:021-99043029, Cell No. 0333-2385562.

For detailed terms and conditions please visit [www.piac.com.pk](http://www.piac.com.pk) and [www.ppra.org.pk](http://www.ppra.org.pk).

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**DGM General Services**  
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**PIAC Head Office Karachi.**  
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**MAJOR TERMS AND CONDITIONS FOR RENT OUT PIA  
RESIDENTIAL PROPERTIES (BUNGALOWS) AT KARSAZ KARACHI  
ONLY FOR RESIDENTIAL PURPOSE**

1. The space will rent out 'as it is where it is basis'. The necessary renovation work will be done by the tenant at its own cost. The agreement will be effective for three years, renewable with mutual consent.
2. 06 Months rent shall be paid as interest free security deposit (Refundable).
3. 10 % increase in rent will be made after every year.
4. Monthly rent will be payable in advance on or before 5<sup>th</sup> of each calendar month and in case of failure 10% penalty will be imposed on late payment, which shall be paid along-with above rent of each month.
5. Utilities Bills will be borne by the tenant party separately.
6. Either party will have the right to terminate the agreement subject to 03 months prior notice, after first eleven months.

**SHAH NAWAZ ABBASI  
DGM GENERAL SERVICES**