

Ref: GMPEC/Auction/ICP/2021
Tender Processing Fee
PKR 3,000/- (Non-refundable)
 Dated: 04TH February, 2022

TENDER NOTICE

Precision Engineering Complex-PIACL intends to auction through sealed bids (Single Stage Single Envelop basis) of following Plant & Machinery and Scrap Lots (Nickle Alloy & Aluminum Alloy) placed or fixed in Investment Casting Plant (ICP) facility located near to PIA Ispahani Hangar Karachi Airport, Karachi purely on “**AS IT IS WHERE IT IS BASIS**”. Detail is as follows:

Lot. No.	DESCRIPTION EQUIPMENT	Unit for Bidding	INSPECTION VISIT DATE	TENDER OPENING DATE
01	Obsolete Nitrogen Plant	1 Lot	Monday 7 th February, 2022	Monday 21 st February, 2022 Time 3:00 PM TENDER PROCESSING FEE PKR 3000/- PER PERSON (Non Refundable)
02	Obsolete Thermopore Manufacturing Plant with Boiler	1 Lot	to Monday 21 st February, 2022 (Till 2:00 PM)	
03	Obsolete Injection Molding Machine	1 Lot	Time 10:30 AM	
04	Aluminium Alloy wastage	Per Kg * Estimated weight =8000 Kg	to 4:30 PM	
05	Nickle Alloy wastage	Per Kg *Estimated weight=35000 Kg	(Working Days only)	

*Estimated weight only for bidding process, exact weight will be done on digital scale at time of delivery.
 In case the total weight of the lot is found to be in excess, the additional amount will have to be submitted and in case the total weight of the lot falls short, PEC-PIACL will refund the amount accordingly.

Each bid shall be submitted in sealed package that must contain:

- I. Valid CNIC copy
- II. Active Taxpayer List (ATL) status
- III. Tender Processing Fee Pay order (in favor of **PEC-PIACL**) of PKR 3,000/- (Non-Refundable)
- IV. Separate sealed envelope clearly marked for Lot No. and its description with bidder name and CNIC number containing information
 - a) Bid Application Form indicating Total Bid Amount in PKR
 - b) Pay Order (in favor of **PEC-PIACL**) of 5% Security Money of total bid amount (Refundable to unsuccessful bidder)

The Bidding shall be carried out on single stage single envelope basis (only financial). Last date of submission of bids is 21ST February, 2022 (Monday) till 2:00 PM at Precision Engineering Complex-PIA near M. T. section Karachi Airport, Karachi and will be opened on the same day at 3:00 PM in front of bidder who may choose to be present.

All well-established scrap dealers / vendors duly registered in tax authorities with valid CNIC and active ATL status can participate in this auction process. Plant & Machinery and the Scrap Lots (Nickle Alloy & Aluminum Alloy) can be inspected at Precision Engineering Complex-ICP facility Karachi Airport, Karachi. Interested bidders can visit, carrying their respective original CNIC, and inspect the subjects on the dates 07TH February to 21ST February, 2022 during the office working hours i.e. 10:30 AM to 4:30 PM.

For further inspection details, auction terms and conditions, please visit www.piac.com.pk and www.ppra.org.pk

Engr Rashid Ahmad

General Manager PEC

Precision Engineering Complex, Karachi Airport, Karachi.

Contact: 021 9904 4578, 021 9904 5575, Cell: 0335 0217122

Email: gmpec@piac.aero

TERMS AND CONDITIONS

- 1- Each bid shall be submitted in sealed package that must contain:
 - I. Valid CNIC copy
 - II. Active Taxpayer List (ATL) status
 - III. Tender Processing Fee Pay order (in favor of **PEC-PIACL**) of PKR 3000/- (Non-Refundable)
 - IV. Separate sealed envelope clearly marked for Lot No. and its description with bidder name and CNIC number containing information
 - a) Bid Application Form indicating Total Bid Amount in PKR
 - b) Pay Order (in favor of **PEC-PIACL**) of 5% Security Money of total bid amount (Refundable to unsuccessful bidder)
- 2 Plant & Machinery and Scrap Lots can be inspected at PEC-Investment Casting Plant (ICP) facility near Ispahani Hangar, Karachi Airport, Karachi along with original CNIC within ten working days i.e. 07TH February to 21ST February 2022 during working hours i.e. 10:30 AM to 4:30 PM.
- 3- The Highest bidder of each Lot will be awarded to take ownership of the Plant & machinery / Scrap.
- 4- All Government of Pakistan applicable levies & taxes, if applicable, will also be payable by the bidder against accepted bid(s). 10% Withholding Tax (20% in case of non-filer) applicable as per Govt. regulations will be added up in Bid amount. Highest bidder will be required to deposit bid amount including additional 10% Withholding Tax (20% in case of non-filer) in the shape of Pay Order in favor of **PEC-PIACL** with the undersigned.
- 5- Security money of the successful bidder(s) will be adjusted against their bid value and will be required to submit the due balance amount Pay Order in favor of **PEC-PIACL** within three (03) working days after the Management approval, otherwise Precision Engineering Complex-PIACL reserves the right to forfeit Security Money and the lot will be given to next highest bidder. Only Pay Order will be accepted. Cash, Bank guarantees, call deposit, cheque and any other Financial Instruments will not be entertained.

- 6- After the Management approval, the successful bidders will be required to dismantle and remove the Plant & machinery / scrap within 15 days only after making the full payment to the Corporation. After 15 days, PKR 1000/= per day / per single Lot, will be charged as Warehouse Charges. And this concession will only be for next 15 days. In case, successful bidder fails to dismantle / remove the sold out items even after the lapse of 15 days, Management reserves the right to forfeit the remaining Lot.
- 7- All participants / bidders to inspect / check the Plant & machinery and scrap carefully on given day / time mentioned above. No claim whatsoever will be accepted after finalization of bidding process.
- 8- Sealed bids for each lots will be open in front of interested bidders, who may choose to be present at 3:00 PM on **21-02-2022 (Monday)**. All participants must carry original CNIC.
- 9- All Plant & machinery is being sold as scrap without any document i.e. Bill of Entry, Invoices etc. PEC-PIACL will only issue NOC for the Plant & machinery.
- 10- Non-compliance with any of the terms & conditions will be liable to debar for participation in the bidding process.
- 11- Above mentioned lots will be sold as WHOLE i.e. any single lot will not be split further (piecemeal offers for any single item(s) is not acceptable) and offer must remain valid for sixty (60) days.
- 12- Decision of the PEC Management Committee will be final & binding to all the participants.

(Cameras and Mobile Phones are not allowed) on Inspection and Tender Open Days.

For any queries, please feel free to contact the undersigned.

For Pakistan International Airlines

Engr Rashid Ahmad

General Manager PEC

Precision Engineering Complex, t: 021 9904 4578, 021 9904 5575, Cell: 0335 0217122

Email: gmpec@piac.aero

BID APPLICATION FORM (BIDDER PARTICULARS)

A. Bidder's Particulars:

1. Name of the Firm / Bidder: _____
2. Name of the Owner: _____
3. Address of the Bidder:

4. Telephone No. (Business): _____ Mobile: _____
5. CNIC of the Bidder: _____

B. Bid Particulars:

1. NTN Registration No. : _____
2. Tender Fee (Non-Refundable): PKR 3,000/- vide PO No. _____
3. Total Bid Amount of Lot: PKR _____
4. Security Money (Refundable): 5% of Total Bid: PKR _____
5. Pay Order No. : _____
6. Name of Bank & Branch: _____

C: DECLARATION:

Terms and Conditions prescribed in the Auction Bid Documents are fully understood and accepted. I / we hereby agree to abide by all and fulfill the terms & conditions of the contract.

Name & Signature of
Authorized Representative